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INTEREST TABLES

COMPILED BY

PERLEY MORSE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

SIXTY-ONE BROADWAY

NEW YORK

PRICE, FIFTY CENTS

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INTEREST TABLES

PREPARED BY

PERLEY MORSE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

Sixty-one Broadway

New York

Telephone ¹⁰⁸³₁₀₈₁ } Rector

Cable Address "STANDIT"

TO THE PUBLIC:

Several clients have asked us to recommend a practical interest table, showing the amount of interest at different rates on one dollar for any number of days within one year. We made an investigation of the different published interest tables, but found none that answered the purpose. Therefore, we have prepared the interest tables submitted herewith. These show the amount of interest at different rates from one per cent and on the one-half point to nine and one-half per cent, carried out to the seventh place, for any number of days up to three hundred and sixty-five.

These interest tables will be useful not only to the business man in mercantile and manufacturing pursuits, but also to bankers, brokers and lawyers.

INSTRUCTIONS

To find the interest on any amount for any number of days on the basis of three hundred and sixty-five days to the year:

Multiply the amount by the interest on one dollar for the given time at the given rate.

Problem: What is the interest on \$935.00 for 165 days at 5%?

Solution: By referring to the tables we find that the interest on \$1.00 for 165 days @ 5% is \$.0226. Therefore, for \$935.00 the interest would be the product of \$.0226 multiplied by 935, which gives \$21.13, the answer required.

The amount of interest for rates ending in one quarter or three quarters may be obtained by division, thus: The amount of interest on one dollar for any given number of days at $4\frac{1}{4}\%$ would be one-half of what it is at $8\frac{1}{2}\%$, and at $4\frac{3}{4}\%$ the amount required would be one-half of what it is at $9\frac{1}{2}\%$.

In figuring interest on nominal amounts it is unnecessary to use more than four places.

Respectfully submitted,

Perley Morse & Co.
CERTIFIED PUBLIC ACCOUNTANTS.

New York, N. Y.,
July 1, 1915.

EXHIBIT "A"

THE A. M. Z. MANUFACTURING COMPANY

GENERAL BALANCE SHEET as of DECEMBER 31, 1914.

Assets.		Liabilities.	
INVESTED ASSETS:-		CAPITAL & FUNDED DEBT:-	
Real Estate and Buildings.	\$ 98,145.28	Capital Stock:-	
Machinery and Tools.	1,134,976.21	Preferred - 6% Cumulative	\$ 300,000.00
Stocks and Bonds Owned	14,283.25	Common	300,000.00
		First Mortgage 5% Gold Bonds	
TOTAL INVESTED ASSETS.	\$1,247,404.74	TOTAL CAPITAL & FUNDED DEBT.	\$1,550,000.00
CURRENT ASSETS:-		CURRENT LIABILITIES:-	
Cash on Hand and in Bank	\$ 38,154.07	Unpaid Pay Roll.	\$ 2,758.46
Accounts Receivable (Schedule #1).	129,046.29	Accounts Payable (Schedule #3)	36,085.10
Notes Receivable (Schedule #2)	22,579.00	Notes Payable (Schedule #4)	7,500.00
Inventory:-		Dividends declared and unpaid.	36,000.00
Partly Finished Product.	\$ 29,240.64		
Raw Material and Supplies	312,612.82		
TOTAL CURRENT ASSETS.	502,392.18	TOTAL CURRENT LIABILITIES.	82,343.56
DEFERRED ASSETS:-		DEFERRED LIABILITIES:-	
Insurance paid in advance.	\$ 363.09	Interest accrued on Bonds.	\$ 18,750.00
Interest accrued on Bonds Owned.	30.00	Interest accrued on Notes.	166.67
Interest accrued on Notes.	62.89	Taxes accrued.	584.69
TOTAL DEFERRED ASSETS.	455.98	TOTAL DEFERRED LIABILITIES.	
		SURPLUS AND RESERVES:-	
		Reserves for Renewals, etc	\$ 64,575.62
		Surplus per EXHIBIT "B".	233,832.36
		TOTAL SURPLUS AND RESERVES.	
	\$1,750,252.90		\$1,750,252.90

WE HEREBY CERTIFY that we have made an audit of the accounts of the A. M. Z. Manufacturing Company for the year ended December 31, 1914; such audit consisting of the following:- Verifying value placed on Real Estate and Buildings is that assessed for taxation purposes; that Machinery and Tools are valued at cost less conservative depreciation; counting Stocks and Bonds Owned and verifying value thereof; receiving confirmations from banks as to funds on deposit and making reconciliation of same with Bank Books, Check Books and Cash Books; receiving confirmations direct from Customers as to Accounts Receivable and Notes Receivable; verifying Inventories; receiving confirmations direct from Creditors as to Accounts Payable and Notes Payable; vouching all transactions and analyzing all Operating and Expense Accounts. Therefore, we believe that the above General Balance Sheet correctly sets forth the Assets and Liabilities as of December 31, 1914 and that the accompanying Statement of Income and Profit & Loss correctly sets forth their earnings for the year.

Perley Morse & Co.
CERTIFIED PUBLIC ACCOUNTANTS.

ON the opposite page is a photographic copy of a Certified General Balance Sheet (Assets and Liabilities) prepared by us.

In making an audit or investigation of a business concern we render a report containing among other exhibits, a General Balance Sheet in this form, supported by Schedules showing details of Accounts Receivable (Schedule No. 1), Notes Receivable (Schedule No. 2), Accounts Payable (Schedule No. 3) and Notes Payable (Schedule No. 4), together with any other schedules necessary to explain the items.

A financially healthy concern's Current Assets should be at least twice as much as its Current Liabilities. These two groups are always of principal interest to prospective creditors or financial institutions where credit is sought.

We have a friendly regard for our clients and work diligently for their business advancement; but we have no pecuniary interest in their success; therefore, we are able to view conditions from a different angle than those who have a pecuniary interest. Hence, a Certified General Balance Sheet prepared by us exactly sets forth financial condition and we are able to make valuable suggestions not only for the improvement of accounting systems, but for the betterment of general business methods.

A periodical audit made by us is an insurance against defalcations and mistakes, and its moral effect on employees increases their efficiency.

Our reports are used by financial institutions and others in combining and refinancing business industries; also by mercantile agencies, banks and dealers as a basis for credit.

The affairs of our clients are strictly confidential.

THE A. M. Z. MANUFACTURING COMPANY

STATEMENT OF INCOME AND PROFIT & LOSS

FOR THE YEAR ENDED DECEMBER 31, 1914.

<u>GROSS SALES</u>	\$726,204.28		
Less:- Returns and Allowances	17,695.03		
<u>NET SALES</u>		\$708,509.25	100.00%
<u>COST OF GOODS SOLD.</u>		490,571.80	69.24%
<u>GROSS EARNINGS FROM SALES</u>		\$217,937.45	30.76%
<u>SELLING EXPENSES.</u>		36,346.52	5.13%
<u>NET EARNINGS FROM SALES</u>		\$181,590.93	25.63%
<u>ADMINISTRATION AND GENERAL EXPENSES</u> . . .		50,020.75	7.06%
<u>NET EARNINGS.</u>		\$131,570.18	18.57%
<u>OTHER INCOME.</u>		1,220.00	.17%
<u>GROSS INCOME.</u>		\$132,790.18	18.74%
<u>CHARGES AGAINST INCOME.</u>		6,185.32	.87%
<u>NET INCOME.</u>		\$126,604.86	17.87%
<u>FIXED CHARGES:-</u>			
Interest on Bonds	\$ 37,500.00		
<u>TOTAL FIXED CHARGES</u>		37,500.00	5.29%
<u>NET PROFIT FOR PERIOD</u> (Applicable to Dividends, etc.)		\$ 89,104.86	12.58%
<u>DIVIDENDS PAID.</u>	\$ 36,000.00		
<u>RESERVES - FOR RENEWALS, etc.</u>	30,000.00		
<u>TOTAL DIVIDENDS AND RESERVES.</u>		66,000.00	
<u>SURPLUS FOR THE PERIOD.</u>		\$ 23,104.86	
<u>SURPLUS OF PRIOR PERIOD</u>		210,727.50	
<u>TOTAL SURPLUS per EXHIBIT "A"</u>		\$233,832.36	

ON the opposite page is a photographic copy of a Statement of Income and Profit & Loss prepared by us. This, together with the accompanying General Balance Sheet as shown on page two, always forms a part of our report on an audit or investigation. The item of Cost of Goods Sold is supported by a schedule, showing the detail of cost.

You will note in this Exhibit that Gross Sales less Returns and Allowances makes Net Sales (\$708,509.25), which is one hundred per cent (100%) and that the Cost of Goods Sold (\$490,571.80) is sixty-nine and twenty-four hundredths per cent (69.24%), making Gross Earnings from Sales or Gross Profit (\$217,937.45) thirty and seventy-six hundredths per cent (30.76%).

Most business men are keen on reducing Selling Expenses and Administration and General Expenses and do not pay sufficient attention to the more important item of Cost of Goods Sold.

Cost of Goods Sold is composed of Cost of Material, Labor and Overhead Expense. The latter is difficult to compute. Do you know the amount thereof in your business?

We contend in a general way that Selling Expenses and Administration and General Expenses are immaterial, provided the Sales are boosted and the Cost of Goods Sold kept within bounds or reduced, and the right percentage of Gross Profit obtained. Do you know the Cost of the Commodities you sell and the Gross Profit obtained? This is of prime importance.

The installation of a correct Cost System and periodical audits by competent and reliable Certified Public Accountants keep you informed.

In these times of keen competition you should control the Cost of the Commodities which you sell. Your competitors control the price you get for them.

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
1	.0000274	.0000411	.0000548	.0000685	.0000822	.0000959	.0001096	.0001233	.0001370	1
2	.0000548	.0000822	.0001096	.0001370	.0001644	.0001918	.0002192	.0002466	.0002740	2
3	.0000822	.0001233	.0001644	.0002055	.0002466	.0002877	.0003288	.0003699	.0004110	3
4	.0001096	.0001644	.0002192	.0002740	.0003288	.0003836	.0004384	.0004932	.0005479	4
5	.0001370	.0002055	.0002740	.0003425	.0004110	.0004795	.0005479	.0006164	.0006849	5
6	.0001644	.0002466	.0003288	.0004110	.0004932	.0005753	.0006575	.0007397	.0008219	6
7	.0001918	.0002877	.0003836	.0004795	.0005753	.0006712	.0007671	.0008630	.0009589	7
8	.0002192	.0003288	.0004384	.0005479	.0006575	.0007671	.0008767	.0009863	.0010959	8
9	.0002466	.0003699	.0004932	.0006164	.0007397	.0008630	.0009863	.0011096	.0012329	9
10	.0002740	.0004110	.0005479	.0006849	.0008219	.0009589	.0010959	.0012329	.0013699	10
11	.0003014	.0004521	.0006027	.0007534	.0009041	.0010548	.0012055	.0013562	.0015068	11
12	.0003288	.0004932	.0006575	.0008219	.0009863	.0011507	.0013151	.0014795	.0016438	12
13	.0003562	.0005342	.0007123	.0008904	.0010685	.0012466	.0014247	.0016027	.0017808	13
14	.0003836	.0005753	.0007671	.0009589	.0011507	.0013425	.0015342	.0017260	.0019178	14
15	.0004110	.0006164	.0008219	.0010274	.0012329	.0014384	.0016438	.0018493	.0020548	15
16	.0004384	.0006575	.0008767	.0010959	.0013151	.0015342	.0017534	.0019726	.0021918	16
17	.0004658	.0006986	.0009315	.0011644	.0013973	.0016301	.0018630	.0020959	.0023288	17
18	.0004932	.0007397	.0009863	.0012329	.0014795	.0017260	.0019726	.0022192	.0024658	18
19	.0005205	.0007808	.0010411	.0013014	.0015616	.0018219	.0020822	.0023425	.0026027	19
20	.0005479	.0008219	.0010959	.0013699	.0016438	.0019178	.0021918	.0024658	.0027397	20
21	.0005753	.0008630	.0011507	.0014384	.0017260	.0020137	.0023014	.0025890	.0028767	21
22	.0006027	.0009041	.0012055	.0015068	.0018082	.0021096	.0024110	.0027123	.0030137	22
23	.0006301	.0009452	.0012603	.0015753	.0018904	.0022055	.0025205	.0028356	.0031507	23
24	.0006575	.0009863	.0013151	.0016438	.0019726	.0023014	.0026301	.0029589	.0032877	24
25	.0006849	.0010274	.0013699	.0017123	.0020548	.0023973	.0027397	.0030822	.0034247	25
26	.0007123	.0010685	.0014247	.0017808	.0021370	.0024932	.0028493	.0032055	.0035616	26
27	.0007397	.0011096	.0014795	.0018493	.0022192	.0025890	.0029589	.0033288	.0036986	27
28	.0007671	.0011507	.0015342	.0019178	.0023014	.0026849	.0030685	.0034521	.0038356	28
29	.0007945	.0011918	.0015890	.0019863	.0023836	.0027808	.0031781	.0035753	.0039726	29
30	.0008219	.0012329	.0016438	.0020548	.0024658	.0028767	.0032877	.0036986	.0041096	30
31	.0008493	.0012740	.0016986	.0021233	.0025479	.0029726	.0033973	.0038219	.0042466	31
32	.0008767	.0013151	.0017534	.0021918	.0026301	.0030685	.0035068	.0039452	.0043836	32
33	.0009041	.0013562	.0018082	.0022603	.0027123	.0031644	.0036164	.0040685	.0045205	33
34	.0009315	.0013973	.0018630	.0023288	.0027945	.0032603	.0037260	.0041918	.0046575	34
35	.0009589	.0014384	.0019178	.0023973	.0028767	.0033562	.0038356	.0043151	.0047945	35
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

7

Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
1	.0001507	.0001644	.0001781	.0001918	.0002055	.0002192	.0002329	.0002466	.0002603	1
2	.0003014	.0003288	.0003562	.0003836	.0004110	.0004384	.0004658	.0004932	.0005205	2
3	.0004521	.0004932	.0005342	.0005753	.0006164	.0006575	.0006986	.0007397	.0007808	3
4	.0006027	.0006575	.0007123	.0007671	.0008219	.0008767	.0009315	.0009863	.0010411	4
5	.0007534	.0008219	.0008904	.0009589	.0010274	.0010959	.0011644	.0012329	.0013014	5
6	.0009041	.0009863	.0010685	.0011507	.0012329	.0013151	.0013973	.0014795	.0015616	6
7	.0010548	.0011507	.0012466	.0013425	.0014384	.0015342	.0016301	.0017260	.0018219	7
8	.0012055	.0013151	.0014247	.0015342	.0016438	.0017534	.0018630	.0019726	.0020822	8
9	.0013562	.0014795	.0016027	.0017260	.0018493	.0019726	.0020959	.0022192	.0023425	9
10	.0015068	.0016438	.0017808	.0019178	.0020548	.0021918	.0023288	.0024658	.0026027	10
11	.0016575	.0018082	.0019589	.0021096	.0022603	.0024110	.0025616	.0027123	.0028630	11
12	.0018082	.0019726	.0021370	.0023014	.0024658	.0026301	.0027945	.0029589	.0031233	12
13	.0019589	.0021370	.0023151	.0024932	.0026712	.0028493	.0030274	.0032055	.0033836	13
14	.0021096	.0023014	.0024932	.0026849	.0028767	.0030685	.0032603	.0034521	.0036438	14
15	.0022603	.0024658	.0026712	.0028767	.0030822	.0032877	.0034932	.0036986	.0039041	15
16	.0024110	.0026301	.0028493	.0030685	.0032877	.0035068	.0037260	.0039452	.0041644	16
17	.0025616	.0027945	.0030274	.0032603	.0034932	.0037260	.0039589	.0041918	.0044247	17
18	.0027123	.0029589	.0032055	.0034521	.0036986	.0039452	.0041918	.0044384	.0046849	18
19	.0028630	.0031233	.0033836	.0036438	.0039041	.0041644	.0044247	.0046849	.0049452	19
20	.0030137	.0032877	.0035616	.0038356	.0041096	.0043836	.0046575	.0049315	.0052055	20
21	.0031644	.0034521	.0037397	.0040274	.0043151	.0046027	.0048904	.0051781	.0054658	21
22	.0033151	.0036164	.0039178	.0042192	.0045205	.0048219	.0051233	.0054247	.0057260	22
23	.0034658	.0037808	.0040959	.0044110	.0047260	.0050411	.0053562	.0056712	.0059863	23
24	.0036164	.0039452	.0042740	.0046027	.0049315	.0052603	.0055890	.0059178	.0062466	24
25	.0037671	.0041096	.0044521	.0047945	.0051370	.0054795	.0058219	.0061644	.0065068	25
26	.0039178	.0042740	.0046301	.0049863	.0053425	.0056986	.0060548	.0064110	.0067671	26
27	.0040685	.0044384	.0048082	.0051781	.0055479	.0059178	.0062877	.0066575	.0070274	27
28	.0042192	.0046027	.0049863	.0053699	.0057534	.0061370	.0065205	.0069041	.0072877	28
29	.0043699	.0047671	.0051644	.0055616	.0059589	.0063562	.0067534	.0071507	.0075479	29
30	.0045205	.0049315	.0053425	.0057534	.0061644	.0065753	.0069863	.0073973	.0078082	30
31	.0046712	.0050959	.0055205	.0059452	.0063699	.0067945	.0072192	.0076438	.0080685	31
32	.0048219	.0052603	.0056986	.0061370	.0065753	.0070137	.0074521	.0078904	.0083288	32
33	.0049726	.0054247	.0058767	.0063288	.0067808	.0072329	.0076849	.0081370	.0085890	33
34	.0051233	.0055890	.0060548	.0065205	.0069863	.0074521	.0079178	.0083836	.0088493	34
35	.0052740	.0057534	.0062329	.0067123	.0071918	.0076712	.0081507	.0086301	.0091096	35
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE								Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	
36	.0009863	.0014795	.0019726	.0024658	.0029589	.0034521	.0039452	.0044384	36
37	.0010137	.0015205	.0020274	.0025342	.0030411	.0035479	.0040548	.0045616	37
38	.0010411	.0015616	.0020822	.0026027	.0031233	.0036438	.0041644	.0046849	38
39	.0010685	.0016027	.0021370	.0026712	.0032055	.0037397	.0042740	.0048082	39
40	.0010959	.0016438	.0021918	.0027397	.0032877	.0038356	.0043836	.0049315	40
41	.0011233	.0016849	.0022466	.0028082	.0033699	.0039315	.0044932	.0050548	41
42	.0011507	.0017260	.0023014	.0028767	.0034521	.0040274	.0046027	.0051781	42
43	.0011781	.0017671	.0023562	.0029452	.0035342	.0041233	.0047123	.0053014	43
44	.0012055	.0018082	.0024110	.0030137	.0036164	.0042192	.0048219	.0054247	44
45	.0012329	.0018493	.0024658	.0030822	.0036986	.0043151	.0049315	.0055479	45
46	.0012603	.0018904	.0025205	.0031507	.0037808	.0044110	.0050411	.0056712	46
47	.0012877	.0019315	.0025753	.0032192	.0038630	.0045068	.0051507	.0057945	47
48	.0013151	.0019726	.0026301	.0032877	.0039452	.0046027	.0052603	.0059178	48
49	.0013425	.0020137	.0026849	.0033562	.0040274	.0046986	.0053699	.0060411	49
50	.0013699	.0020548	.0027397	.0034247	.0041096	.0047945	.0054795	.0061644	50
51	.0013973	.0020959	.0027945	.0034932	.0041918	.0048904	.0055890	.0062877	51
52	.0014247	.0021370	.0028493	.0035616	.0042740	.0049863	.0056986	.0064110	52
53	.0014521	.0021781	.0029041	.0036301	.0043562	.0050822	.0058082	.0065342	53
54	.0014795	.0022192	.0029589	.0036986	.0044384	.0051781	.0059178	.0066575	54
55	.0015068	.0022603	.0030137	.0037671	.0045205	.0052740	.0060274	.0067808	55
56	.0015342	.0023014	.0030685	.0038356	.0046027	.0053699	.0061370	.0069041	56
57	.0015616	.0023425	.0031233	.0039041	.0046849	.0054658	.0062466	.0070274	57
58	.0015890	.0023836	.0031781	.0039726	.0047671	.0055616	.0063562	.0071507	58
59	.0016164	.0024247	.0032329	.0040411	.0048493	.0056575	.0064658	.0072740	59
60	.0016438	.0024658	.0032877	.0041096	.0049315	.0057534	.0065753	.0073973	60
61	.0016712	.0025068	.0033425	.0041781	.0050137	.0058493	.0066849	.0075205	61
62	.0016986	.0025479	.0033973	.0042466	.0050959	.0059452	.0067945	.0076438	62
63	.0017260	.0025890	.0034521	.0043151	.0051781	.0060411	.0069041	.0077671	63
64	.0017534	.0026301	.0035068	.0043836	.0052603	.0061370	.0070137	.0078904	64
65	.0017808	.0026712	.0035616	.0044521	.0053425	.0062329	.0071233	.0080137	65
66	.0018082	.0027123	.0036164	.0045205	.0054247	.0063288	.0072329	.0081370	66
67	.0018356	.0027534	.0036712	.0045890	.0055068	.0064247	.0073425	.0082603	67
68	.0018630	.0027945	.0037260	.0046575	.0055890	.0065205	.0074521	.0083836	68
69	.0018904	.0028356	.0037808	.0047260	.0056712	.0066164	.0075616	.0085068	69
70	.0019178	.0028767	.0038356	.0047945	.0057534	.0067123	.0076712	.0086301	70
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	

INTEREST ON ONE DOLLAR

9

Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
36	.0054247	.0059178	.0064110	.0069041	.0073973	.0078904	.0083836	.0088767	.0093699	36
37	.0055753	.0060822	.0065890	.0070959	.0076027	.0081096	.0086164	.0091233	.0096301	37
38	.0057260	.0062466	.0067671	.0072877	.0078082	.0083288	.0088493	.0093699	.0098904	38
39	.0058767	.0064110	.0069452	.0074795	.0080137	.0085479	.0090822	.0096164	.0101507	39
40	.0060274	.0065753	.0071233	.0076712	.0082192	.0087671	.0093151	.0098630	.0104110	40
41	.0061781	.0067397	.0073014	.0078630	.0084247	.0089863	.0095479	.0101096	.0106712	41
42	.0063288	.0069041	.0074795	.0080548	.0086301	.0092055	.0097808	.0103562	.0109315	42
43	.0064795	.0070685	.0076575	.0082466	.0088356	.0094247	.0100137	.0106027	.0111918	43
44	.0066301	.0072329	.0078356	.0084384	.0090411	.0096438	.0102466	.0108493	.0114521	44
45	.0067808	.0073973	.0080137	.0086301	.0092466	.0098630	.0104795	.0110959	.0117123	45
46	.0069315	.0075616	.0081918	.0088219	.0094521	.0100822	.0107123	.0113425	.0119726	46
47	.0070822	.0077260	.0083699	.0090137	.0096575	.0103014	.0109452	.0115890	.0122329	47
48	.0072329	.0078904	.0085479	.0092055	.0098630	.0105205	.0111781	.0118356	.0124932	48
49	.0073836	.0080548	.0087260	.0093973	.0100685	.0107397	.0114110	.0120822	.0127534	49
50	.0075342	.0082192	.0089041	.0095890	.0102740	.0109589	.0116438	.0123288	.0130137	50
51	.0076849	.0083836	.0090822	.0097808	.0104795	.0111781	.0118767	.0125753	.0132740	51
52	.0078356	.0085479	.0092603	.0099726	.0106849	.0113973	.0121096	.0128219	.0135342	52
53	.0079863	.0087123	.0094384	.0101644	.0108904	.0116164	.0123425	.0130685	.0137945	53
54	.0081370	.0088767	.0096164	.0103562	.0110959	.0118356	.0125753	.0133151	.0140548	54
55	.0082877	.0090411	.0097945	.0105479	.0113014	.0120548	.0128082	.0135616	.0143151	55
56	.0084384	.0092055	.0099726	.0107397	.0115068	.0122740	.0130411	.0138082	.0145753	56
57	.0085890	.0093699	.0101507	.0109315	.0117123	.0124932	.0132740	.0140548	.0148356	57
58	.0087397	.0095342	.0103288	.0111233	.0119178	.0127123	.0135068	.0143014	.0150959	58
59	.0088904	.0096986	.0105068	.0113151	.0121233	.0129315	.0137397	.0145479	.0153562	59
60	.0090411	.0098630	.0106849	.0115068	.0123288	.0131507	.0139726	.0147945	.0156164	60
61	.0091918	.0100274	.0108630	.0116986	.0125342	.0133699	.0142055	.0150411	.0158767	61
62	.0093425	.0101918	.0110411	.0118904	.0127397	.0135890	.0144384	.0152877	.0161370	62
63	.0094932	.0103562	.0112192	.0120822	.0129452	.0138082	.0146712	.0155342	.0163973	63
64	.0096438	.0105205	.0113973	.0122740	.0131507	.0140274	.0149041	.0157808	.0166575	64
65	.0097945	.0106849	.0115753	.0124658	.0133562	.0142466	.0151370	.0160274	.0169178	65
66	.0099452	.0108493	.0117534	.0126575	.0135616	.0144658	.0153699	.0162740	.0171781	66
67	.0100959	.0110137	.0119315	.0128493	.0137671	.0146849	.0156027	.0165205	.0174384	67
68	.0102466	.0111781	.0121096	.0130411	.0139726	.0149041	.0158356	.0167671	.0176986	68
69	.0103973	.0113425	.0122877	.0132329	.0141781	.0151233	.0160685	.0170137	.0179589	69
70	.0105479	.0115068	.0124658	.0134247	.0143836	.0153425	.0163014	.0172603	.0182192	70
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
71	.0019452	.0029178	.0038904	.0048630	.0058356	.0068082	.0077808	.0087534	.0097260	71
72	.0019726	.0029589	.0039452	.0049315	.0059178	.0069041	.0078904	.0088767	.0098630	72
73	.0020000	.0030000	.0040000	.0050000	.0060000	.0070000	.0080000	.0090000	.0100000	73
74	.0020274	.0030411	.0040548	.0050685	.0060822	.0070959	.0081096	.0091233	.0101370	74
75	.0020548	.0030822	.0041096	.0051370	.0061644	.0071918	.0082192	.0092466	.0102740	75
76	.0020822	.0031233	.0041644	.0052055	.0062466	.0072877	.0083288	.0093699	.0104110	76
77	.0021096	.0031644	.0042192	.0052740	.0063288	.0073836	.0084384	.0094932	.0105479	77
78	.0021370	.0032055	.0042740	.0053425	.0064110	.0074795	.0085479	.0096164	.0106849	78
79	.0021644	.0032466	.0043288	.0054110	.0064932	.0075753	.0086575	.0097397	.0108219	79
80	.0021918	.0032877	.0043836	.0054795	.0065753	.0076712	.0087671	.0098630	.0109589	80
81	.0022192	.0033288	.0044384	.0055479	.0066575	.0077671	.0088767	.0099863	.0110959	81
82	.0022466	.0033699	.0044932	.0056164	.0067397	.0078630	.0089863	.0101096	.0112329	82
83	.0022740	.0034110	.0045479	.0056849	.0068219	.0079589	.0090959	.0102329	.0113699	83
84	.0023014	.0034521	.0046027	.0057534	.0069041	.0080548	.0092055	.0103562	.0115068	84
85	.0023288	.0034932	.0046575	.0058219	.0069863	.0081507	.0093151	.0104795	.0116438	85
86	.0023562	.0035342	.0047123	.0058904	.0070685	.0082466	.0094247	.0106027	.0117808	86
87	.0023836	.0035753	.0047671	.0059589	.0071507	.0083425	.0095342	.0107260	.0119178	87
88	.0024110	.0036164	.0048219	.0060274	.0072329	.0084384	.0096438	.0108493	.0120548	88
89	.0024384	.0036575	.0048767	.0060959	.0073151	.0085342	.0097534	.0109726	.0121918	89
90	.0024658	.0036986	.0049315	.0061644	.0073973	.0086301	.0098630	.0110959	.0123288	90
91	.0024932	.0037397	.0049863	.0062329	.0074795	.0087260	.0099726	.0112192	.0124658	91
92	.0025205	.0037808	.0050411	.0063014	.0075616	.0088219	.0100822	.0113425	.0126027	92
93	.0025479	.0038219	.0050959	.0063699	.0076438	.0089178	.0101918	.0114658	.0127397	93
94	.0025753	.0038630	.0051507	.0064384	.0077260	.0090137	.0103014	.0115890	.0128767	94
95	.0026027	.0039041	.0052055	.0065068	.0078082	.0091096	.0104110	.0117123	.0130137	95
96	.0026301	.0039452	.0052603	.0065753	.0078904	.0092055	.0105205	.0118356	.0131507	96
97	.0026575	.0039863	.0053151	.0066438	.0079726	.0093014	.0106301	.0119589	.0132877	97
98	.0026849	.0040274	.0053699	.0067123	.0080548	.0093973	.0107397	.0120822	.0134247	98
99	.0027123	.0040685	.0054247	.0067808	.0081370	.0094932	.0108493	.0122055	.0135616	99
100	.0027397	.0041096	.0054795	.0068493	.0082192	.0095890	.0109589	.0123288	.0136986	100
101	.0027671	.0041507	.0055342	.0069178	.0083014	.0096849	.0110685	.0124521	.0138356	101
102	.0027945	.0041918	.0055890	.0069863	.0083836	.0097808	.0111781	.0125753	.0139726	102
103	.0028219	.0042329	.0056438	.0070548	.0084658	.0098767	.0112877	.0126986	.0141096	103
104	.0028493	.0042740	.0056986	.0071233	.0085479	.0099726	.0113973	.0128219	.0142466	104
105	.0028767	.0043151	.0057534	.0071918	.0086301	.0100685	.0115068	.0129452	.0143836	105
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

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Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
71	.0106986	.0116712	.0126438	.0136164	.0145890	.0155616	.0165342	.0175068	.0184795	71
72	.0108493	.0118356	.0128219	.0138082	.0147945	.0157808	.0167671	.0177534	.0187397	72
73	.0110000	.0120000	.0130000	.0140000	.0150000	.0160000	.0170000	.0180000	.0190000	73
74	.0111507	.0121644	.0131781	.0141918	.0152055	.0162192	.0172329	.0182466	.0192603	74
75	.0113014	.0123288	.0133562	.0143836	.0154110	.0164384	.0174658	.0184932	.0195205	75
76	.0114521	.0124932	.0135342	.0145753	.0156164	.0166575	.0176986	.0187397	.0197808	76
77	.0116027	.0126575	.0137123	.0147671	.0158219	.0168767	.0179315	.0189863	.0200411	77
78	.0117534	.0128219	.0138904	.0149589	.0160274	.0170959	.0181644	.0192329	.0203014	78
79	.0119041	.0129863	.0140685	.0151507	.0162329	.0173151	.0183973	.0194795	.0205616	79
80	.0120548	.0131507	.0142466	.0153425	.0164384	.0175342	.0186301	.0197260	.0208219	80
81	.0122055	.0133151	.0144247	.0155342	.0166438	.0177534	.0188630	.0199726	.0210822	81
82	.0123562	.0134795	.0146027	.0157260	.0168493	.0179726	.0190959	.0202192	.0213425	82
83	.0125068	.0136438	.0147808	.0159178	.0170548	.0181918	.0193288	.0204658	.0216027	83
84	.0126575	.0138082	.0149589	.0161096	.0172603	.0184110	.0195616	.0207123	.0218630	84
85	.0128082	.0139726	.0151370	.0163014	.0174658	.0186301	.0197945	.0209589	.0221233	85
86	.0129589	.0141370	.0153151	.0164932	.0176712	.0188493	.0200274	.0212055	.0223836	86
87	.0131096	.0143014	.0154932	.0166849	.0178767	.0190685	.0202603	.0214521	.0226438	87
88	.0132603	.0144658	.0156712	.0168767	.0180822	.0192877	.0204932	.0216986	.0229041	88
89	.0134110	.0146301	.0158493	.0170685	.0182877	.0195068	.0207260	.0219452	.0231644	89
90	.0135616	.0147945	.0160274	.0172603	.0184932	.0197260	.0209589	.0221918	.0234247	90
91	.0137123	.0149589	.0162055	.0174521	.0186986	.0199452	.0211918	.0224384	.0236849	91
92	.0138630	.0151233	.0163836	.0176438	.0189041	.0201644	.0214247	.0226849	.0239452	92
93	.0140137	.0152877	.0165616	.0178356	.0191096	.0203836	.0216575	.0229315	.0242055	93
94	.0141644	.0154521	.0167397	.0180274	.0193151	.0206027	.0218904	.0231781	.0244658	94
95	.0143151	.0156164	.0169178	.0182192	.0195205	.0208219	.0221233	.0234247	.0247260	95
96	.0144658	.0157808	.0170959	.0184110	.0197260	.0210411	.0223562	.0236712	.0249863	96
97	.0146164	.0159452	.0172740	.0186027	.0199315	.0212603	.0225890	.0239178	.0252466	97
98	.0147671	.0161096	.0174521	.0187945	.0201370	.0214795	.0228219	.0241644	.0255068	98
99	.0149178	.0162740	.0176301	.0189863	.0203425	.0216986	.0230548	.0244110	.0257671	99
100	.0150685	.0164384	.0178082	.0191781	.0205479	.0219178	.0232877	.0246575	.0260274	100
101	.0152192	.0166027	.0179863	.0193699	.0207534	.0221370	.0235205	.0249041	.0262877	101
102	.0153699	.0167671	.0181644	.0195616	.0209589	.0223562	.0237534	.0251507	.0265479	102
103	.0155205	.0169315	.0183425	.0197534	.0211644	.0225753	.0239863	.0253973	.0268082	103
104	.0156712	.0170959	.0185205	.0199452	.0213699	.0227945	.0242192	.0256438	.0270685	104
105	.0158219	.0172603	.0186986	.0201370	.0215753	.0230137	.0244521	.0258904	.0273288	105
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
106	.0029041	.0043562	.0058082	.0072603	.0087123	.0101644	.0116164	.0130685	.0145205	106
107	.0029315	.0043973	.0058630	.0073288	.0087945	.0102603	.0117260	.0131918	.0146575	107
108	.0029589	.0044384	.0059178	.0073973	.0088767	.0103562	.0118356	.0133151	.0147945	108
109	.0029863	.0044795	.0059726	.0074658	.0089589	.0104521	.0119452	.0134384	.0149315	109
110	.0030137	.0045205	.0060274	.0075342	.0090411	.0105479	.0120548	.0135616	.0150685	110
111	.0030411	.0045616	.0060822	.0076027	.0091233	.0106438	.0121644	.0136849	.0152055	111
112	.0030685	.0046027	.0061370	.0076712	.0092055	.0107397	.0122740	.0138082	.0153425	112
113	.0030959	.0046438	.0061918	.0077397	.0092877	.0108356	.0123836	.0139315	.0154795	113
114	.0031233	.0046849	.0062466	.0078082	.0093699	.0109315	.0124932	.0140548	.0156164	114
115	.0031507	.0047260	.0063014	.0078767	.0094521	.0110274	.0126027	.0141781	.0157534	115
116	.0031781	.0047671	.0063562	.0079452	.0095342	.0111233	.0127123	.0143014	.0158904	116
117	.0032055	.0048082	.0064110	.0080137	.0096164	.0112192	.0128219	.0144247	.0160274	117
118	.0032329	.0048493	.0064658	.0080822	.0096986	.0113151	.0129315	.0145479	.0161644	118
119	.0032603	.0048904	.0065205	.0081507	.0097808	.0114110	.0130411	.0146712	.0163014	119
120	.0032877	.0049315	.0065753	.0082192	.0098630	.0115068	.0131507	.0147945	.0164384	120
121	.0033151	.0049726	.0066301	.0082877	.0099452	.0116027	.0132603	.0149178	.0165753	121
122	.0033425	.0050137	.0066849	.0083562	.0100274	.0116986	.0133699	.0150411	.0167123	122
123	.0033699	.0050548	.0067397	.0084247	.0101096	.0117945	.0134795	.0151644	.0168493	123
124	.0033973	.0050959	.0067945	.0084932	.0101918	.0118904	.0135890	.0152877	.0169863	124
125	.0034247	.0051370	.0068493	.0085616	.0102740	.0119863	.0136986	.0154110	.0171233	125
126	.0034521	.0051781	.0069041	.0086301	.0103562	.0120822	.0138082	.0155342	.0172603	126
127	.0034795	.0052192	.0069589	.0086986	.0104384	.0121781	.0139178	.0156575	.0173973	127
128	.0035068	.0052603	.0070137	.0087671	.0105205	.0122740	.0140274	.0157808	.0175342	128
129	.0035342	.0053014	.0070685	.0088356	.0106027	.0123699	.0141370	.0159041	.0176712	129
130	.0035616	.0053425	.0071233	.0089041	.0106849	.0124658	.0142466	.0160274	.0178082	130
131	.0035890	.0053836	.0071781	.0089726	.0107671	.0125616	.0143562	.0161507	.0179452	131
132	.0036164	.0054247	.0072329	.0090411	.0108493	.0126575	.0144658	.0162740	.0180822	132
133	.0036438	.0054658	.0072877	.0091096	.0109315	.0127534	.0145753	.0163973	.0182192	133
134	.0036712	.0055068	.0073425	.0091781	.0110137	.0128493	.0146849	.0165205	.0183562	134
135	.0036986	.0055479	.0073973	.0092466	.0110959	.0129452	.0147945	.0166438	.0184932	135
136	.0037260	.0055890	.0074521	.0093151	.0111781	.0130411	.0149041	.0167671	.0186301	136
137	.0037534	.0056301	.0075068	.0093836	.0112603	.0131370	.0150137	.0168904	.0187671	137
138	.0037808	.0056712	.0075616	.0094521	.0113425	.0132329	.0151233	.0170137	.0189041	138
139	.0038082	.0057123	.0076164	.0095205	.0114247	.0133288	.0152329	.0171370	.0190411	139
140	.0038356	.0057534	.0076712	.0095890	.0115068	.0134247	.0153425	.0172603	.0191781	140
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

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Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
106	.0159726	.0174247	.0188767	.0203288	.0217808	.0232329	.0246849	.0261370	.0275890	106
107	.0161233	.0175890	.0190548	.0205205	.0219863	.0234521	.0249178	.0263836	.0278493	107
108	.0162740	.0177534	.0192329	.0207123	.0221918	.0236712	.0251507	.0266301	.0281096	108
109	.0164247	.0179178	.0194110	.0209041	.0223973	.0238904	.0253836	.0268767	.0283699	109
110	.0165753	.0180822	.0195890	.0210959	.0226027	.0241096	.0256164	.0271233	.0286301	110
111	.0167260	.0182466	.0197671	.0212877	.0228082	.0243288	.0258493	.0273699	.0288904	111
112	.0168767	.0184110	.0199452	.0214795	.0230137	.0245479	.0260822	.0276164	.0291507	112
113	.0170274	.0185753	.0201233	.0216712	.0232192	.0247671	.0263151	.0278630	.0294110	113
114	.0171781	.0187397	.0203014	.0218630	.0234247	.0249863	.0265479	.0281096	.0296712	114
115	.0173288	.0189041	.0204795	.0220548	.0236301	.0252055	.0267808	.0283562	.0299315	115
116	.0174795	.0190685	.0206575	.0222466	.0238356	.0254247	.0270137	.0286027	.0301918	116
117	.0176301	.0192329	.0208356	.0224384	.0240411	.0256438	.0272466	.0288493	.0304521	117
118	.0177808	.0193973	.0210137	.0226301	.0242466	.0258630	.0274795	.0290959	.0307123	118
119	.0179315	.0195616	.0211918	.0228219	.0244521	.0260822	.0277123	.0293425	.0309726	119
120	.0180822	.0197260	.0213699	.0230137	.0246575	.0263014	.0279452	.0295890	.0312329	120
121	.0182329	.0198904	.0215479	.0232055	.0248630	.0265205	.0281781	.0298356	.0314932	121
122	.0183836	.0200548	.0217260	.0233973	.0250685	.0267397	.0284110	.0300822	.0317534	122
123	.0185342	.0202192	.0219041	.0235890	.0252740	.0269589	.0286438	.0303288	.0320137	123
124	.0186849	.0203836	.0220822	.0237808	.0254795	.0271781	.0288767	.0305753	.0322740	124
125	.0188356	.0205479	.0222603	.0239726	.0256849	.0273973	.0291096	.0308219	.0325342	125
126	.0189863	.0207123	.0224384	.0241644	.0258904	.0276164	.0293425	.0310685	.0327945	126
127	.0191370	.0208767	.0226164	.0243562	.0260959	.0278356	.0295753	.0313151	.0330548	127
128	.0192877	.0210411	.0227945	.0245479	.0263014	.0280548	.0298082	.0315616	.0333151	128
129	.0194384	.0212055	.0229726	.0247397	.0265068	.0282740	.0300411	.0318082	.0335753	129
130	.0195890	.0213699	.0231507	.0249315	.0267123	.0284932	.0302740	.0320548	.0338356	130
131	.0197397	.0215342	.0233288	.0251233	.0269178	.0287123	.0305068	.0323014	.0340959	131
132	.0198904	.0216986	.0235068	.0253151	.0271233	.0289315	.0307397	.0325479	.0343562	132
133	.0200411	.0218630	.0236849	.0255068	.0273288	.0291507	.0309726	.0327945	.0346164	133
134	.0201918	.0220274	.0238630	.0256986	.0275342	.0293699	.0312055	.0330411	.0348767	134
135	.0203425	.0221918	.0240411	.0258904	.0277397	.0295890	.0314384	.0332877	.0351370	135
136	.0204932	.0223562	.0242192	.0260822	.0279452	.0298082	.0316712	.0335342	.0353973	136
137	.0206438	.0225205	.0243973	.0262740	.0281507	.0300274	.0319041	.0337808	.0356575	137
138	.0207945	.0226849	.0245753	.0264658	.0283562	.0302466	.0321370	.0340274	.0359178	138
139	.0209452	.0228493	.0247534	.0266575	.0285616	.0304658	.0323699	.0342740	.0361781	139
140	.0210959	.0230137	.0249315	.0268493	.0287671	.0306849	.0326027	.0345205	.0364384	140
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
141	.0038630	.0057945	.0077260	.0096575	.0115890	.0135205	.0154521	.0173836	.0193151	141
142	.0038904	.0058356	.0077808	.0097260	.0116712	.0136164	.0155616	.0175068	.0194521	142
143	.0039178	.0058767	.0078356	.0097945	.0117534	.0137123	.0156712	.0176301	.0195890	143
144	.0039452	.0059178	.0078904	.0098630	.0118356	.0138082	.0157808	.0177534	.0197260	144
145	.0039726	.0059589	.0079452	.0099315	.0119178	.0139041	.0158904	.0178767	.0198630	145
146	.0040000	.0060000	.0080000	.0100000	.0120000	.0140000	.0160000	.0180000	.0200000	146
147	.0040274	.0060411	.0080548	.0100685	.0120822	.0140959	.0161096	.0181233	.0201370	147
148	.0040548	.0060822	.0081096	.0101370	.0121644	.0141918	.0162192	.0182466	.0202740	148
149	.0040822	.0061233	.0081644	.0102055	.0122466	.0142877	.0163288	.0183699	.0204110	149
150	.0041096	.0061644	.0082192	.0102740	.0123288	.0143836	.0164384	.0184932	.0205479	150
151	.0041370	.0062055	.0082740	.0103425	.0124110	.0144795	.0165479	.0186164	.0206849	151
152	.0041644	.0062466	.0083288	.0104110	.0124932	.0145753	.0166575	.0187397	.0208219	152
153	.0041918	.0062877	.0083836	.0104795	.0125753	.0146712	.0167671	.0188630	.0209589	153
154	.0042192	.0063288	.0084384	.0105479	.0126575	.0147671	.0168767	.0189863	.0210959	154
155	.0042466	.0063699	.0084932	.0106164	.0127397	.0148630	.0169863	.0191096	.0212329	155
156	.0042740	.0064110	.0085479	.0106849	.0128219	.0149589	.0170959	.0192329	.0213699	156
157	.0043014	.0064521	.0086027	.0107534	.0129041	.0150548	.0172055	.0193562	.0215068	157
158	.0043288	.0064932	.0086575	.0108219	.0129863	.0151507	.0173151	.0194795	.0216438	158
159	.0043562	.0065342	.0087123	.0108904	.0130685	.0152466	.0174247	.0196027	.0217808	159
160	.0043836	.0065753	.0087671	.0109589	.0131507	.0153425	.0175342	.0197260	.0219178	160
161	.0044110	.0066164	.0088219	.0110274	.0132329	.0154384	.0176438	.0198493	.0220548	161
162	.0044384	.0066575	.0088767	.0110959	.0133151	.0155342	.0177534	.0199726	.0221918	162
163	.0044658	.0066986	.0089315	.0111644	.0133973	.0156301	.0178630	.0200959	.0223288	163
164	.0044932	.0067397	.0089863	.0112329	.0134795	.0157260	.0179726	.0202192	.0224658	164
165	.0045205	.0067808	.0090411	.0113014	.0135616	.0158219	.0180822	.0203425	.0226027	165
166	.0045479	.0068219	.0090959	.0113699	.0136438	.0159178	.0181918	.0204658	.0227397	166
167	.0045753	.0068630	.0091507	.0114384	.0137260	.0160137	.0183014	.0205890	.0228767	167
168	.0046027	.0069041	.0092055	.0115068	.0138082	.0161096	.0184110	.0207123	.0230137	168
169	.0046301	.0069452	.0092603	.0115753	.0138904	.0162055	.0185205	.0208356	.0231507	169
170	.0046575	.0069863	.0093151	.0116438	.0139726	.0163014	.0186301	.0209589	.0232877	170
171	.0046849	.0070274	.0093699	.0117123	.0140548	.0163973	.0187397	.0210822	.0234247	171
172	.0047123	.0070685	.0094247	.0117808	.0141370	.0164932	.0188493	.0212055	.0235616	172
173	.0047397	.0071096	.0094795	.0118493	.0142192	.0165890	.0189589	.0213288	.0236986	173
174	.0047671	.0071507	.0095342	.0119178	.0143014	.0166849	.0190685	.0214521	.0238356	174
175	.0047945	.0071918	.0095890	.0119863	.0143836	.0167808	.0191781	.0215753	.0239726	175
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

15

Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
141	.0212466	.0231781	.0251096	.0270411	.0289726	.0309041	.0328356	.0347671	.0366986	141
142	.0213973	.0233425	.0252877	.0272329	.0291781	.0311233	.0330685	.0350137	.0369589	142
143	.0215479	.0235068	.0254658	.0274247	.0293836	.0313425	.0333014	.0352603	.0372192	143
144	.0216986	.0236712	.0256438	.0276164	.0295890	.0315616	.0335342	.0355068	.0374795	144
145	.0218493	.0238356	.0258219	.0278082	.0297945	.0317808	.0337671	.0357534	.0377397	145
146	.0220000	.0240000	.0260000	.0280000	.0300000	.0320000	.0340000	.0360000	.0380000	146
147	.0221507	.0241644	.0261781	.0281918	.0302055	.0322192	.0342329	.0362466	.0382603	147
148	.0223014	.0243288	.0263562	.0283836	.0304110	.0324384	.0344658	.0364932	.0385205	148
149	.0224521	.0244932	.0265342	.0285753	.0306164	.0326575	.0346986	.0367397	.0387808	149
150	.0226027	.0246575	.0267123	.0287671	.0308219	.0328767	.0349315	.0369863	.0390411	150
151	.0227534	.0248219	.0268904	.0289589	.0310274	.0330959	.0351644	.0372329	.0393014	151
152	.0229041	.0249863	.0270685	.0291507	.0312329	.0333151	.0353973	.0374795	.0395616	152
153	.0230548	.0251507	.0272466	.0293425	.0314384	.0335342	.0356301	.0377260	.0398219	153
154	.0232055	.0253151	.0274247	.0295342	.0316438	.0337534	.0358630	.0379726	.0400822	154
155	.0233562	.0254795	.0276027	.0297260	.0318493	.0339726	.0360959	.0382192	.0403425	155
156	.0235068	.0256438	.0277808	.0299178	.0320548	.0341918	.0363288	.0384658	.0406027	156
157	.0236575	.0258082	.0279589	.0301096	.0322603	.0344110	.0365616	.0387123	.0408630	157
158	.0238082	.0259726	.0281370	.0303014	.0324658	.0346301	.0367945	.0389589	.0411233	158
159	.0239589	.0261370	.0283151	.0304932	.0326712	.0348493	.0370274	.0392055	.0413836	159
160	.0241096	.0263014	.0284932	.0306849	.0328767	.0350685	.0372603	.0394521	.0416438	160
161	.0242603	.0264658	.0286712	.0308767	.0330822	.0352877	.0374932	.0396986	.0419041	161
162	.0244110	.0266301	.0288493	.0310685	.0332877	.0355068	.0377260	.0399452	.0421644	162
163	.0245616	.0267945	.0290274	.0312603	.0334932	.0357260	.0379589	.0401918	.0424247	163
164	.0247123	.0269589	.0292055	.0314521	.0336986	.0359452	.0381918	.0404384	.0426849	164
165	.0248630	.0271233	.0293836	.0316438	.0339041	.0361644	.0384247	.0406849	.0429452	165
166	.0250137	.0272877	.0295616	.0318356	.0341096	.0363836	.0386575	.0409315	.0432055	166
167	.0251644	.0274521	.0297397	.0320274	.0343151	.0366027	.0388904	.0411781	.0434658	167
168	.0253151	.0276164	.0299178	.0322192	.0345205	.0368219	.0391233	.0414247	.0437260	168
169	.0254658	.0277808	.0300959	.0324110	.0347260	.0370411	.0393562	.0416712	.0439863	169
170	.0256164	.0279452	.0302740	.0326027	.0349315	.0372603	.0395890	.0419178	.0442466	170
171	.0257671	.0281096	.0304521	.0327945	.0351370	.0374795	.0398219	.0421644	.0445068	171
172	.0259178	.0282740	.0306301	.0329863	.0353425	.0376986	.0400548	.0424110	.0447671	172
173	.0260685	.0284384	.0308082	.0331781	.0355479	.0379178	.0402877	.0426575	.0450274	173
174	.0262192	.0286027	.0309863	.0333699	.0357534	.0381370	.0405205	.0429041	.0452877	174
175	.0263699	.0287671	.0311644	.0335616	.0359589	.0383562	.0407534	.0431507	.0455479	175
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
176	.0048219	.0072329	.0096438	.0120548	.0144658	.0168767	.0192877	.0216986	.0241096	176
177	.0048493	.0072740	.0096986	.0121233	.0145479	.0169726	.0193973	.0218219	.0242466	177
178	.0048767	.0073151	.0097534	.0121918	.0146301	.0170685	.0195068	.0219452	.0243836	178
179	.0049041	.0073562	.0098082	.0122603	.0147123	.0171644	.0196164	.0220685	.0245205	179
180	.0049315	.0073973	.0098630	.0123288	.0147945	.0172603	.0197260	.0221918	.0246575	180
181	.0049589	.0074384	.0099178	.0123973	.0148767	.0173562	.0198356	.0223151	.0247945	181
182	.0049863	.0074795	.0099726	.0124658	.0149589	.0174521	.0199452	.0224384	.0249315	182
183	.0050137	.0075205	.0100274	.0125342	.0150411	.0175479	.0200548	.0225616	.0250685	183
184	.0050411	.0075616	.0100822	.0126027	.0151233	.0176438	.0201644	.0226849	.0252055	184
185	.0050685	.0076027	.0101370	.0126712	.0152055	.0177397	.0202740	.0228082	.0253425	185
186	.0050959	.0076438	.0101918	.0127397	.0152877	.0178356	.0203836	.0229315	.0254795	186
187	.0051233	.0076849	.0102466	.0128082	.0153699	.0179315	.0204932	.0230548	.0256164	187
188	.0051507	.0077260	.0103014	.0128767	.0154521	.0180274	.0206027	.0231781	.0257534	188
189	.0051781	.0077671	.0103562	.0129452	.0155342	.0181233	.0207123	.0233014	.0258904	189
190	.0052055	.0078082	.0104110	.0130137	.0156164	.0182192	.0208219	.0234247	.0260274	190
191	.0052329	.0078493	.0104658	.0130822	.0156986	.0183151	.0209315	.0235479	.0261644	191
192	.0052603	.0078904	.0105205	.0131507	.0157808	.0184110	.0210411	.0236712	.0263014	192
193	.0052877	.0079315	.0105753	.0132192	.0158630	.0185068	.0211507	.0237945	.0264384	193
194	.0053151	.0079726	.0106301	.0132877	.0159452	.0186027	.0212603	.0239178	.0265753	194
195	.0053425	.0080137	.0106849	.0133562	.0160274	.0186986	.0213699	.0240411	.0267123	195
196	.0053699	.0080548	.0107397	.0134247	.0161096	.0187945	.0214795	.0241644	.0268493	196
197	.0053973	.0080959	.0107945	.0134932	.0161918	.0188904	.0215890	.0242877	.0269863	197
198	.0054247	.0081370	.0108493	.0135616	.0162740	.0189863	.0216986	.0244110	.0271233	198
199	.0054521	.0081781	.0109041	.0136301	.0163562	.0190822	.0218082	.0245342	.0272603	199
200	.0054795	.0082192	.0109589	.0136986	.0164384	.0191781	.0219178	.0246575	.0273973	200
201	.0055068	.0082603	.0110137	.0137671	.0165205	.0192740	.0220274	.0247808	.0275342	201
202	.0055342	.0083014	.0110685	.0138356	.0166027	.0193699	.0221370	.0249041	.0276712	202
203	.0055616	.0083425	.0111233	.0139041	.0166849	.0194658	.0222466	.0250274	.0278082	203
204	.0055890	.0083836	.0111781	.0139726	.0167671	.0195616	.0223562	.0251507	.0279452	204
205	.0056164	.0084247	.0112329	.0140411	.0168493	.0196575	.0224658	.0252740	.0280822	205
206	.0056438	.0084658	.0112877	.0141096	.0169315	.0197534	.0225753	.0253973	.0282192	206
207	.0056712	.0085068	.0113425	.0141781	.0170137	.0198493	.0226849	.0255205	.0283562	207
208	.0056986	.0085479	.0113973	.0142466	.0170959	.0199452	.0227945	.0256438	.0284932	208
209	.0057260	.0085890	.0114521	.0143151	.0171781	.0200411	.0229041	.0257671	.0286301	209
210	.0057534	.0086301	.0115068	.0143836	.0172603	.0201370	.0230137	.0258904	.0287671	210
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

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Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
176	.0265205	.0289315	.0313425	.0337534	.0361644	.0385753	.0409863	.0433973	.0458082	176
177	.0266712	.0290959	.0315205	.0339452	.0363699	.0387945	.0412192	.0436438	.0460685	177
178	.0268219	.0292603	.0316986	.0341370	.0365753	.0390137	.0414521	.0438904	.0463288	178
179	.0269726	.0294247	.0318767	.0343288	.0367808	.0392329	.0416849	.0441370	.0465890	179
180	.0271233	.0295890	.0320548	.0345205	.0369863	.0394521	.0419178	.0443836	.0468493	180
181	.0272740	.0297534	.0322329	.0347123	.0371918	.0396712	.0421507	.0446301	.0471096	181
182	.0274247	.0299178	.0324110	.0349041	.0373973	.0398904	.0423836	.0448767	.0473699	182
183	.0275753	.0300822	.0325890	.0350959	.0376027	.0401096	.0426164	.0451233	.0476301	183
184	.0277260	.0302466	.0327671	.0352877	.0378082	.0403288	.0428493	.0453699	.0478904	184
185	.0278767	.0304110	.0329452	.0354795	.0380137	.0405479	.0430822	.0456164	.0481507	185
186	.0280274	.0305753	.0331233	.0356712	.0382192	.0407671	.0433151	.0458630	.0484110	186
187	.0281781	.0307397	.0333014	.0358630	.0384247	.0409863	.0435479	.0461096	.0486712	187
188	.0283288	.0309041	.0334795	.0360548	.0386301	.0412055	.0437808	.0463562	.0489315	188
189	.0284795	.0310685	.0336575	.0362466	.0388356	.0414247	.0440137	.0466027	.0491918	189
190	.0286301	.0312329	.0338356	.0364384	.0390411	.0416438	.0442466	.0468493	.0494521	190
191	.0287808	.0313973	.0340137	.0366301	.0392466	.0418630	.0444795	.0470959	.0497123	191
192	.0289315	.0315616	.0341918	.0368219	.0394521	.0420822	.0447123	.0473425	.0499726	192
193	.0290822	.0317260	.0343699	.0370137	.0396575	.0423014	.0449452	.0475890	.0502329	193
194	.0292329	.0318904	.0345479	.0372055	.0398630	.0425205	.0451781	.0478356	.0504932	194
195	.0293836	.0320548	.0347260	.0373973	.0400685	.0427397	.0454110	.0480822	.0507534	195
196	.0295342	.0322192	.0349041	.0375890	.0402740	.0429589	.0456438	.0483288	.0510137	196
197	.0296849	.0323836	.0350822	.0377808	.0404795	.0431781	.0458767	.0485753	.0512740	197
198	.0298356	.0325479	.0352603	.0379726	.0406849	.0433973	.0461096	.0488219	.0515342	198
199	.0299863	.0327123	.0354384	.0381644	.0408904	.0436164	.0463425	.0490685	.0517945	199
200	.0301370	.0328767	.0356164	.0383562	.0410959	.0438356	.0465753	.0493151	.0520548	200
201	.0302877	.0330411	.0357945	.0385479	.0413014	.0440548	.0468082	.0495616	.0523151	201
202	.0304384	.0332055	.0359726	.0387397	.0415068	.0442740	.0470411	.0498082	.0525753	202
203	.0305890	.0333699	.0361507	.0389315	.0417123	.0444932	.0472740	.0500548	.0528356	203
204	.0307397	.0335342	.0363288	.0391233	.0419178	.0447123	.0475068	.0503014	.0530959	204
205	.0308904	.0336986	.0365068	.0393151	.0421233	.0449315	.0477397	.0505479	.0533562	205
206	.0310411	.0338630	.0366849	.0395068	.0423288	.0451507	.0479726	.0507945	.0536164	206
207	.0311918	.0340274	.0368630	.0396986	.0425342	.0453699	.0482055	.0510411	.0538767	207
208	.0313425	.0341918	.0370411	.0398904	.0427397	.0455890	.0484384	.0512877	.0541370	208
209	.0314932	.0343562	.0372192	.0400822	.0429452	.0458082	.0486712	.0515342	.0543973	209
210	.0316438	.0345205	.0373973	.0402740	.0431507	.0460274	.0489041	.0517808	.0546575	210
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
211	.0057808	.0086712	.0115616	.0144521	.0173425	.0202329	.0231233	.0260137	.0289041	211
212	.0058082	.0087123	.0116164	.0145205	.0174247	.0203288	.0232329	.0261370	.0290411	212
213	.0058356	.0087534	.0116712	.0145890	.0175068	.0204247	.0233425	.0262603	.0291781	213
214	.0058630	.0087945	.0117260	.0146575	.0175890	.0205205	.0234521	.0263836	.0293151	214
215	.0058904	.0088356	.0117808	.0147260	.0176712	.0206164	.0235616	.0265068	.0294521	215
216	.0059178	.0088767	.0118356	.0147945	.0177534	.0207123	.0236712	.0266301	.0295890	216
217	.0059452	.0089178	.0118904	.0148630	.0178356	.0208082	.0237808	.0267534	.0297260	217
218	.0059726	.0089589	.0119452	.0149315	.0179178	.0209041	.0238904	.0268767	.0298630	218
219	.0060000	.0090000	.0120000	.0150000	.0180000	.0210000	.0240000	.0270000	.0300000	219
220	.0060274	.0090411	.0120548	.0150685	.0180822	.0210959	.0241096	.0271233	.0301370	220
221	.0060548	.0090822	.0121096	.0151370	.0181644	.0211918	.0242192	.0272466	.0302740	221
222	.0060822	.0091233	.0121644	.0152055	.0182466	.0212877	.0243288	.0273699	.0304110	222
223	.0061096	.0091644	.0122192	.0152740	.0183288	.0213836	.0244384	.0274932	.0305479	223
224	.0061370	.0092055	.0122740	.0153425	.0184110	.0214795	.0245479	.0276164	.0306849	224
225	.0061644	.0092466	.0123288	.0154110	.0184932	.0215753	.0246575	.0277397	.0308219	225
226	.0061918	.0092877	.0123836	.0154795	.0185753	.0216712	.0247671	.0278630	.0309589	226
227	.0062192	.0093288	.0124384	.0155479	.0186575	.0217671	.0248767	.0279863	.0310959	227
228	.0062466	.0093699	.0124932	.0156164	.0187397	.0218630	.0249863	.0281096	.0312329	228
229	.0062740	.0094110	.0125479	.0156849	.0188219	.0219589	.0250959	.0282329	.0313699	229
230	.0063014	.0094521	.0126027	.0157534	.0189041	.0220548	.0252055	.0283562	.0315068	230
231	.0063288	.0094932	.0126575	.0158219	.0189863	.0221507	.0253151	.0284795	.0316438	231
232	.0063562	.0095342	.0127123	.0158904	.0190685	.0222466	.0254247	.0286027	.0317808	232
233	.0063836	.0095753	.0127671	.0159589	.0191507	.0223425	.0255342	.0287260	.0319178	233
234	.0064110	.0096164	.0128219	.0160274	.0192329	.0224384	.0256438	.0288493	.0320548	234
235	.0064384	.0096575	.0128767	.0160959	.0193151	.0225342	.0257534	.0289726	.0321918	235
236	.0064658	.0096986	.0129315	.0161644	.0193973	.0226301	.0258630	.0290959	.0323288	236
237	.0064932	.0097397	.0129863	.0162329	.0194795	.0227260	.0259726	.0292192	.0324658	237
238	.0065205	.0097808	.0130411	.0163014	.0195616	.0228219	.0260822	.0293425	.0326027	238
239	.0065479	.0098219	.0130959	.0163699	.0196438	.0229178	.0261918	.0294658	.0327397	239
240	.0065753	.0098630	.0131507	.0164384	.0197260	.0230137	.0263014	.0295890	.0328767	240
241	.0066027	.0099041	.0132055	.0165068	.0198082	.0231096	.0264110	.0297123	.0330137	241
242	.0066301	.0099452	.0132603	.0165753	.0198904	.0232055	.0265205	.0298356	.0331507	242
243	.0066575	.0099863	.0133151	.0166438	.0199726	.0233014	.0266301	.0299589	.0332877	243
244	.0066849	.0100274	.0133699	.0167123	.0200548	.0233973	.0267397	.0300822	.0334247	244
245	.0067123	.0100685	.0134247	.0167808	.0201370	.0234932	.0268493	.0302055	.0335616	245
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

19

Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
211	.0317945	.0346849	.0375753	.0404658	.0433562	.0462466	.0491370	.0520274	.0549178	211
212	.0319452	.0348493	.0377534	.0406575	.0435616	.0464658	.0493699	.0522740	.0551781	212
213	.0320959	.0350137	.0379315	.0408493	.0437671	.0466849	.0496027	.0525205	.0554384	213
214	.0322466	.0351781	.0381096	.0410411	.0439726	.0469041	.0498356	.0527671	.0556986	214
215	.0323973	.0353425	.0382877	.0412329	.0441781	.0471233	.0500685	.0530137	.0559589	215
216	.0325479	.0355068	.0384658	.0414247	.0443836	.0473425	.0503014	.0532603	.0562192	216
217	.0326986	.0356712	.0386438	.0416164	.0445890	.0475616	.0505342	.0535068	.0564795	217
218	.0328493	.0358356	.0388219	.0418082	.0447945	.0477808	.0507671	.0537534	.0567397	218
219	.0330000	.0360000	.0390000	.0420000	.0450000	.0480000	.0510000	.0540000	.0570000	219
220	.0331507	.0361644	.0391781	.0421918	.0452055	.0482192	.0512329	.0542466	.0572603	220
221	.0333014	.0363288	.0393562	.0423836	.0454110	.0484384	.0514658	.0544932	.0575205	221
222	.0334521	.0364932	.0395342	.0425753	.0456164	.0486575	.0516986	.0547397	.0577808	222
223	.0336027	.0366575	.0397123	.0427671	.0458219	.0488767	.0519315	.0549863	.0580411	223
224	.0337534	.0368219	.0398904	.0429589	.0460274	.0490959	.0521644	.0552329	.0583014	224
225	.0339041	.0369863	.0400685	.0431507	.0462329	.0493151	.0523973	.0554795	.0585616	225
226	.0340548	.0371507	.0402466	.0433425	.0464384	.0495342	.0526301	.0557260	.0588219	226
227	.0342055	.0373151	.0404247	.0435342	.0466438	.0497534	.0528630	.0559726	.0590822	227
228	.0343562	.0374795	.0406027	.0437260	.0468493	.0499726	.0530959	.0562192	.0593425	228
229	.0345068	.0376438	.0407808	.0439178	.0470548	.0501918	.0533288	.0564658	.0596027	229
230	.0346575	.0378082	.0409589	.0441096	.0472603	.0504110	.0535616	.0567123	.0598630	230
231	.0348082	.0379726	.0411370	.0443014	.0474658	.0506301	.0537945	.0569589	.0601233	231
232	.0349589	.0381370	.0413151	.0444932	.0476712	.0508493	.0540274	.0572055	.0603836	232
233	.0351096	.0383014	.0414932	.0446849	.0478767	.0510685	.0542603	.0574521	.0606438	233
234	.0352603	.0384658	.0416712	.0448767	.0480822	.0512877	.0544932	.0576986	.0609041	234
235	.0354110	.0386301	.0418493	.0450685	.0482877	.0515068	.0547260	.0579452	.0611644	235
236	.0355616	.0387945	.0420274	.0452603	.0484932	.0517260	.0549589	.0581918	.0614247	236
237	.0357123	.0389589	.0422055	.0454521	.0486986	.0519452	.0551918	.0584384	.0616849	237
238	.0358630	.0391233	.0423836	.0456438	.0489041	.0521644	.0554247	.0586849	.0619452	238
239	.0360137	.0392877	.0425616	.0458356	.0491096	.0523836	.0556575	.0589315	.0622055	239
240	.0361644	.0394521	.0427397	.0460274	.0493151	.0526027	.0558904	.0591781	.0624658	240
241	.0363151	.0396164	.0429178	.0462192	.0495205	.0528219	.0561233	.0594247	.0627260	241
242	.0364658	.0397808	.0430959	.0464110	.0497260	.0530411	.0563562	.0596712	.0629863	242
243	.0366164	.0399452	.0432740	.0466027	.0499315	.0532603	.0565890	.0599178	.0632466	243
244	.0367671	.0401096	.0434521	.0467945	.0501370	.0534795	.0568219	.0601644	.0635068	244
245	.0369178	.0402740	.0436301	.0469863	.0503425	.0536986	.0570548	.0604110	.0637671	245
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
246	.0067397	.0101096	.0134795	.0168493	.0202192	.0235890	.0269589	.0303288	.0336986	246
247	.0067671	.0101507	.0135342	.0169178	.0203014	.0236849	.0270685	.0304521	.0338356	247
248	.0067945	.0101918	.0135890	.0169863	.0203836	.0237808	.0271781	.0305753	.0339726	248
249	.0068219	.0102329	.0136438	.0170548	.0204658	.0238767	.0272877	.0306986	.0341096	249
250	.0068493	.0102740	.0136986	.0171233	.0205479	.0239726	.0273973	.0308219	.0342466	250
251	.0068767	.0103151	.0137534	.0171918	.0206301	.0240685	.0275068	.0309452	.0343836	251
252	.0069041	.0103562	.0138082	.0172603	.0207123	.0241644	.0276164	.0310685	.0345205	252
253	.0069315	.0103973	.0138630	.0173288	.0207945	.0242603	.0277260	.0311918	.0346575	253
254	.0069589	.0104384	.0139178	.0173973	.0208767	.0243562	.0278356	.0313151	.0347945	254
255	.0069863	.0104795	.0139726	.0174658	.0209589	.0244521	.0279452	.0314384	.0349315	255
256	.0070137	.0105205	.0140274	.0175342	.0210411	.0245479	.0280548	.0315616	.0350685	256
257	.0070411	.0105616	.0140822	.0176027	.0211233	.0246438	.0281644	.0316849	.0352055	257
258	.0070685	.0106027	.0141370	.0176712	.0212055	.0247397	.0282760	.0318082	.0353425	258
259	.0070959	.0106438	.0141918	.0177397	.0212877	.0248356	.0283836	.0319315	.0354795	259
260	.0071233	.0106849	.0142466	.0178082	.0213699	.0249315	.0284932	.0320548	.0356164	260
261	.0071507	.0107260	.0143014	.0178767	.0214521	.0250274	.0286027	.0321781	.0357534	261
262	.0071781	.0107671	.0143562	.0179452	.0215342	.0251233	.0287123	.0323014	.0358904	262
263	.0072055	.0108082	.0144110	.0180137	.0216164	.0252192	.0288219	.0324247	.0360274	263
264	.0072329	.0108493	.0144658	.0180822	.0216986	.0253151	.0289315	.0325479	.0361644	264
265	.0072603	.0108904	.0145205	.0181507	.0217808	.0254110	.0290411	.0326712	.0363014	265
266	.0072877	.0109315	.0145753	.0182192	.0218630	.0255068	.0291507	.0327945	.0364384	266
267	.0073151	.0109726	.0146301	.0182877	.0219452	.0256027	.0292603	.0329178	.0365753	267
268	.0073425	.0110137	.0146849	.0183562	.0220274	.0256986	.0293699	.0330411	.0367123	268
269	.0073699	.0110548	.0147397	.0184247	.0221096	.0257945	.0294795	.0331644	.0368493	269
270	.0073973	.0110959	.0147945	.0184932	.0221918	.0258904	.0295890	.0332877	.0369863	270
271	.0074247	.0111370	.0148493	.0185616	.0222740	.0259863	.0296986	.0334110	.0371233	271
272	.0074521	.0111781	.0149041	.0186301	.0223562	.0260822	.0298082	.0335342	.0372603	272
273	.0074795	.0112192	.0149589	.0186986	.0224384	.0261781	.0299178	.0336575	.0373973	273
274	.0075068	.0112603	.0150137	.0187671	.0225205	.0262740	.0300274	.0337808	.0375342	274
275	.0075342	.0113014	.0150685	.0188356	.0226027	.0263699	.0301370	.0339041	.0376712	275
276	.0075616	.0113425	.0151233	.0189041	.0226849	.0264658	.0302466	.0340274	.0378082	276
277	.0075890	.0113836	.0151781	.0189726	.0227671	.0265616	.0303562	.0341507	.0379452	277
278	.0076164	.0114247	.0152329	.0190411	.0228493	.0266575	.0304658	.0342740	.0380822	278
279	.0076438	.0114658	.0152877	.0191096	.0229315	.0267534	.0305753	.0343973	.0382192	279
280	.0076712	.0115068	.0153425	.0191781	.0230137	.0268493	.0306849	.0345205	.0383562	280
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

21

Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
246	.0370685	.0404384	.0438082	.0471781	.0505479	.0539178	.0572877	.0606575	.0640274	246
247	.0372192	.0406027	.0439863	.0473699	.0507534	.0541370	.0575205	.0609041	.0642877	247
248	.0373699	.0407671	.0441644	.0475616	.0509589	.0543562	.0577534	.0611507	.0645479	248
249	.0375205	.0409315	.0443425	.0477534	.0511644	.0545753	.0579863	.0613973	.0648082	249
250	.0376712	.0410959	.0445205	.0479452	.0513699	.0547945	.0582192	.0616438	.0650685	250
251	.0378219	.0412603	.0446986	.0481370	.0515753	.0550137	.0584521	.0618904	.0653288	251
252	.0379726	.0414247	.0448767	.0483288	.0517808	.0552329	.0586849	.0621370	.0655890	252
253	.0381233	.0415890	.0450548	.0485205	.0519863	.0554521	.0589178	.0623836	.0658493	253
254	.0382740	.0417534	.0452329	.0487123	.0521918	.0556712	.0591507	.0626301	.0661096	254
255	.0384247	.0419178	.0454110	.0489041	.0523973	.0558904	.0593836	.0628767	.0663699	255
256	.0385753	.0420822	.0455890	.0490959	.0526027	.0561096	.0596164	.0631233	.0666301	256
257	.0387260	.0422466	.0457671	.0492877	.0528082	.0563288	.0598493	.0633699	.0668904	257
258	.0388767	.0424110	.0459452	.0494795	.0530137	.0565479	.0600822	.0636164	.0671507	258
259	.0390274	.0425753	.0461233	.0496712	.0532192	.0567671	.0603151	.0638630	.0674110	259
260	.0391781	.0427397	.0463014	.0498630	.0534247	.0569863	.0605479	.0641096	.0676712	260
261	.0393288	.0429041	.0464795	.0500548	.0536301	.0572055	.0607808	.0643562	.0679315	261
262	.0394795	.0430685	.0466575	.0502466	.0538356	.0574247	.0610137	.0646027	.0681918	262
263	.0396301	.0432329	.0468356	.0504384	.0540411	.0576438	.0612466	.0648493	.0684521	263
264	.0397808	.0433973	.0470137	.0506301	.0542466	.0578630	.0614795	.0650959	.0687123	264
265	.0399315	.0435616	.0471918	.0508219	.0544521	.0580822	.0617123	.0653425	.0689726	265
266	.0400822	.0437260	.0473699	.0510137	.0546575	.0583014	.0619452	.0655890	.0692329	266
267	.0402329	.0438904	.0475479	.0512055	.0548630	.0585205	.0621781	.0658356	.0694932	267
268	.0403836	.0440548	.0477260	.0513973	.0550685	.0587397	.0624110	.0660822	.0697534	268
269	.0405342	.0442192	.0479041	.0515890	.0552740	.0589589	.0626438	.0663288	.0700137	269
270	.0406849	.0443836	.0480822	.0517808	.0554795	.0591781	.0628767	.0665753	.0702740	270
271	.0408356	.0445479	.0482603	.0519726	.0556849	.0593973	.0631096	.0668219	.0705342	271
272	.0409863	.0447123	.0484384	.0521644	.0558904	.0596164	.0633425	.0670685	.0707945	272
273	.0411370	.0448767	.0486164	.0523562	.0560959	.0598356	.0635753	.0673151	.0710548	273
274	.0412877	.0450411	.0487945	.0525479	.0563014	.0600548	.0638082	.0675616	.0713151	274
275	.0414384	.0452055	.0489726	.0527397	.0565068	.0602740	.0640411	.0678082	.0715753	275
276	.0415890	.0453699	.0491507	.0529315	.0567123	.0604932	.0642740	.0680548	.0718356	276
277	.0417397	.0455342	.0493288	.0531233	.0569178	.0607123	.0645068	.0683014	.0720959	277
278	.0418904	.0456986	.0495068	.0533151	.0571233	.0609315	.0647397	.0685479	.0723562	278
279	.0420411	.0458630	.0496849	.0535068	.0573288	.0611507	.0649726	.0687945	.0726164	279
280	.0421918	.0460274	.0498630	.0536986	.0575342	.0613699	.0652055	.0690411	.0728767	280
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
281	.0076986	.0115479	.0153973	.0192466	.0230959	.0269452	.0307945	.0346438	.0384932	281
282	.0077260	.0115890	.0154521	.0193151	.0231781	.0270411	.0309041	.0347671	.0386301	282
283	.0077534	.0116301	.0155068	.0193836	.0232603	.0271370	.0310137	.0348904	.0387671	283
284	.0077808	.0116712	.0155616	.0194521	.0233425	.0272329	.0311233	.0350137	.0389041	284
285	.0078082	.0117123	.0156164	.0195205	.0234247	.0273288	.0312329	.0351370	.0390411	285
286	.0078356	.0117534	.0156712	.0195890	.0235068	.0274247	.0313425	.0352603	.0391781	286
287	.0078630	.0117945	.0157260	.0196575	.0235890	.0275205	.0314521	.0353836	.0393151	287
288	.0078904	.0118356	.0157808	.0197260	.0236712	.0276164	.0315616	.0355068	.0394521	288
289	.0079178	.0118767	.0158356	.0197945	.0237534	.0277123	.0316712	.0356301	.0395890	289
290	.0079452	.0119178	.0158904	.0198630	.0238356	.0278082	.0317808	.0357534	.0397260	290
291	.0079726	.0119589	.0159452	.0199315	.0239178	.0279041	.0318904	.0358767	.0398630	291
292	.0080000	.0120000	.0160000	.0200000	.0240000	.0280000	.0320000	.0360000	.0400000	292
293	.0080274	.0120411	.0160548	.0200685	.0240822	.0280959	.0321096	.0361233	.0401370	293
294	.0080548	.0120822	.0161096	.0201370	.0241644	.0281918	.0322192	.0362466	.0402740	294
295	.0080822	.0121233	.0161644	.0202055	.0242466	.0282877	.0323288	.0363699	.0404110	295
296	.0081096	.0121644	.0162192	.0202740	.0243288	.0283836	.0324384	.0364932	.0405479	296
297	.0081370	.0122055	.0162740	.0203425	.0244110	.0284795	.0325479	.0366164	.0406849	297
298	.0081644	.0122466	.0163288	.0204110	.0244932	.0285753	.0326575	.0367397	.0408219	298
299	.0081918	.0122877	.0163836	.0204795	.0245753	.0286712	.0327671	.0368630	.0409589	299
300	.0082192	.0123288	.0164384	.0205479	.0246575	.0287671	.0328767	.0369863	.0410959	300
301	.0082466	.0123699	.0164932	.0206164	.0247397	.0288630	.0329863	.0371096	.0412329	301
302	.0082740	.0124110	.0165479	.0206849	.0248219	.0289589	.0330959	.0372329	.0413699	302
303	.0083014	.0124521	.0166027	.0207534	.0249041	.0290548	.0332055	.0373562	.0415068	303
304	.0083288	.0124932	.0166575	.0208219	.0249863	.0291507	.0333151	.0374795	.0416438	304
305	.0083562	.0125342	.0167123	.0208904	.0250685	.0292466	.0334247	.0376027	.0417808	305
306	.0083836	.0125753	.0167671	.0209589	.0251507	.0293425	.0335342	.0377260	.0419178	306
307	.0084110	.0126164	.0168219	.0210274	.0252329	.0294384	.0336438	.0378493	.0420548	307
308	.0084384	.0126575	.0168767	.0210959	.0253151	.0295342	.0337534	.0379726	.0421918	308
309	.0084658	.0126986	.0169315	.0211644	.0253973	.0296301	.0338630	.0380959	.0423288	309
310	.0084932	.0127397	.0169863	.0212329	.0254795	.0297260	.0339726	.0382192	.0424658	310
311	.0085205	.0127808	.0170411	.0213014	.0255616	.0298219	.0340822	.0383425	.0426027	311
312	.0085479	.0128219	.0170959	.0213699	.0256438	.0299178	.0341918	.0384658	.0427397	312
313	.0085753	.0128630	.0171507	.0214384	.0257260	.0300137	.0343014	.0385890	.0428767	313
314	.0086027	.0129041	.0172055	.0215068	.0258082	.0301096	.0344110	.0387123	.0430137	314
315	.0086301	.0129452	.0172603	.0215753	.0258904	.0302055	.0345205	.0388356	.0431507	315
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

23

Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
281	.0423425	.0461918	.0500411	.0538904	.0577397	.0615890	.0654384	.0692877	.0731370	281
282	.0424932	.0463562	.0502192	.0540822	.0579452	.0618082	.0656712	.0695342	.0733973	282
283	.0426438	.0465205	.0503973	.0542740	.0581507	.0620274	.0659041	.0697808	.0736575	283
284	.0427945	.0466849	.0505753	.0544658	.0583562	.0622466	.0661370	.0700274	.0739178	284
285	.0429452	.0468493	.0507534	.0546575	.0585616	.0624658	.0663699	.0702740	.0741781	285
286	.0430959	.0470137	.0509315	.0548493	.0587671	.0626849	.0666027	.0705205	.0744384	286
287	.0432466	.0471781	.0511096	.0550411	.0589726	.0629041	.0668356	.0707671	.0746986	287
288	.0433973	.0473425	.0512877	.0552329	.0591781	.0631233	.0670685	.0710137	.0749589	288
289	.0435479	.0475068	.0514658	.0554247	.0593836	.0633425	.0673014	.0712603	.0752192	289
290	.0436986	.0476712	.0516438	.0556164	.0595890	.0635616	.0675342	.0715068	.0754795	290
291	.0438493	.0478356	.0518219	.0558082	.0597945	.0637808	.0677671	.0717534	.0757397	291
292	.0440000	.0480000	.0520000	.0560000	.0600000	.0640000	.0680000	.0720000	.0760000	292
293	.0441507	.0481644	.0521781	.0561918	.0602055	.0642192	.0682329	.0722466	.0762603	293
294	.0443014	.0483288	.0523562	.0563836	.0604110	.0644384	.0684658	.0724931	.0765205	294
295	.0444521	.0484932	.0525342	.0565753	.0606164	.0646575	.0686986	.0727397	.0767808	295
296	.0446027	.0486575	.0527123	.0567671	.0608219	.0648767	.0689315	.0729863	.0770411	296
297	.0447534	.0488219	.0528904	.0569589	.0610274	.0650959	.0691644	.0732329	.0773014	297
298	.0449041	.0489863	.0530685	.0571507	.0612329	.0653151	.0693973	.0734795	.0775616	298
299	.0450548	.0491507	.0532466	.0573425	.0614384	.0655342	.0696301	.0737260	.0778219	299
300	.0452055	.0493151	.0534247	.0575342	.0616438	.0657534	.0698630	.0739726	.0780822	300
301	.0453562	.0494795	.0536027	.0577260	.0618493	.0659726	.0700959	.0742192	.0783425	301
302	.0455068	.0496438	.0537808	.0579178	.0620548	.0661918	.0703288	.0744658	.0786027	302
303	.0456575	.0498082	.0539589	.0581096	.0622603	.0664110	.0705616	.0747123	.0788630	303
304	.0458082	.0499726	.0541370	.0583014	.0624658	.0666301	.0707945	.0749589	.0791233	304
305	.0459589	.0501370	.0543151	.0584932	.0626712	.0668493	.0710274	.0752055	.0793836	305
306	.0461096	.0503014	.0544932	.0586849	.0628767	.0670685	.0712603	.0754521	.0796438	306
307	.0462603	.0504658	.0546712	.0588767	.0630822	.0672877	.0714932	.0756986	.0799041	307
308	.0464110	.0506301	.0548493	.0590685	.0632877	.0675068	.0717260	.0759452	.0801644	308
309	.0465616	.0507945	.0550274	.0592603	.0634932	.0677260	.0719589	.0761918	.0804247	309
310	.0467123	.0509589	.0552055	.0594521	.0636986	.0679452	.0721918	.0764384	.0806849	310
311	.0468630	.0511233	.0553836	.0596438	.0639041	.0681644	.0724247	.0766849	.0809452	311
312	.0470137	.0512877	.0555616	.0598356	.0641096	.0683836	.0726575	.0769315	.0812055	312
313	.0471644	.0514521	.0557397	.0600274	.0643151	.0686027	.0728904	.0771781	.0814658	313
314	.0473151	.0516164	.0559178	.0602192	.0645205	.0688219	.0731233	.0774247	.0817260	314
315	.0474658	.0517808	.0560959	.0604110	.0647260	.0690411	.0733562	.0776712	.0819863	315
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
316	.0086575	.0129863	.0173151	.0216438	.0259726	.0303014	.0346301	.0389589	.0432877	316
317	.0086849	.0130274	.0173699	.0217123	.0260548	.0303973	.0347397	.0390822	.0434247	317
318	.0087123	.0130685	.0174247	.0217808	.0261370	.0304932	.0348493	.0392055	.0435616	318
319	.0087397	.0131096	.0174795	.0218493	.0262192	.0305890	.0349589	.0393288	.0436986	319
320	.0087671	.0131507	.0175342	.0219178	.0263014	.0306849	.0350685	.0394521	.0438356	320
321	.0087945	.0131918	.0175890	.0219863	.0263836	.0307808	.0351781	.0395753	.0439726	321
322	.0088219	.0132329	.0176438	.0220548	.0264658	.0308767	.0352877	.0396986	.0441096	322
323	.0088493	.0132740	.0176986	.0221233	.0265479	.0309726	.0353973	.0398219	.0442466	323
324	.0088767	.0133151	.0177534	.0221918	.0266301	.0310685	.0355068	.0399452	.0443836	324
325	.0089041	.0133562	.0178082	.0222603	.0267123	.0311644	.0356164	.0400685	.0445205	325
326	.0089315	.0133973	.0178630	.0223288	.0267945	.0312603	.0357260	.0401918	.0446575	326
327	.0089589	.0134384	.0179178	.0223973	.0268767	.0313562	.0358356	.0403151	.0447945	327
328	.0089863	.0134795	.0179726	.0224658	.0269589	.0314521	.0359452	.0404384	.0449315	328
329	.0090137	.0135205	.0180274	.0225342	.0270411	.0315479	.0360548	.0405616	.0450685	329
330	.0090411	.0135616	.0180822	.0226027	.0271233	.0316438	.0361644	.0406849	.0452055	330
331	.0090685	.0136027	.0181370	.0226712	.0272055	.0317397	.0362740	.0408082	.0453425	331
332	.0090959	.0136438	.0181918	.0227397	.0272877	.0318356	.0363836	.0409315	.0454795	332
333	.0091233	.0136849	.0182466	.0228082	.0273699	.0319315	.0364932	.0410548	.0456164	333
334	.0091507	.0137260	.0183014	.0228767	.0274521	.0320274	.0366027	.0411781	.0457534	334
335	.0091781	.0137671	.0183562	.0229452	.0275342	.0321233	.0367123	.0413014	.0458904	335
336	.0092055	.0138082	.0184110	.0230137	.0276164	.0322192	.0368219	.0414247	.0460274	336
337	.0092329	.0138493	.0184658	.0230822	.0276986	.0323151	.0369315	.0415479	.0461644	337
338	.0092603	.0138904	.0185205	.0231507	.0277808	.0324110	.0370411	.0416712	.0463014	338
339	.0092877	.0139315	.0185753	.0232192	.0278630	.0325068	.0371507	.0417945	.0464384	339
340	.0093151	.0139726	.0186301	.0232877	.0279452	.0326027	.0372603	.0419178	.0465753	340
341	.0093425	.0140137	.0186849	.0233562	.0280274	.0326986	.0373699	.0420411	.0467123	341
342	.0093699	.0140548	.0187397	.0234247	.0281096	.0327945	.0374795	.0421644	.0468493	342
343	.0093973	.0140959	.0187945	.0234932	.0281918	.0328904	.0375890	.0422877	.0469863	343
344	.0094247	.0141370	.0188493	.0235616	.0282740	.0329863	.0376986	.0424110	.0471233	344
345	.0094521	.0141781	.0189041	.0236301	.0283562	.0330822	.0378082	.0425342	.0472603	345
346	.0094795	.0142192	.0189589	.0236986	.0284384	.0331781	.0379178	.0426575	.0473973	346
347	.0095068	.0142603	.0190137	.0237671	.0285205	.0332740	.0380274	.0427808	.0475342	347
348	.0095342	.0143014	.0190685	.0238356	.0286027	.0333699	.0381370	.0429041	.0476712	348
349	.0095616	.0143425	.0191233	.0239041	.0286849	.0334658	.0382466	.0430274	.0478082	349
350	.0095890	.0143836	.0191781	.0239726	.0287671	.0335616	.0383562	.0431507	.0479452	350
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

INTEREST ON ONE DOLLAR

25

Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
316	.0476164	.0519452	.0562740	.0606027	.0649315	.0692603	.0735890	.0779178	.0822466	316
317	.0477671	.0521096	.0564521	.0607945	.0651370	.0694795	.0738219	.0781644	.0825068	317
318	.0479178	.0522740	.0566301	.0609863	.0653425	.0696986	.0740548	.0784110	.0827671	318
319	.0480685	.0524384	.0568082	.0611781	.0655479	.0699178	.0742877	.0786575	.0830274	319
320	.0482192	.0526027	.0569863	.0613699	.0657534	.0701370	.0745205	.0789041	.0832877	320
321	.0483699	.0527671	.0571644	.0615616	.0659589	.0703562	.0747534	.0791507	.0835479	321
322	.0485205	.0529315	.0573425	.0617534	.0661644	.0705753	.0749863	.0793973	.0838082	322
323	.0486712	.0530959	.0575205	.0619452	.0663699	.0707945	.0752192	.0796438	.0840685	323
324	.0488219	.0532603	.0576986	.0621370	.0665753	.0710137	.0754521	.0798904	.0843288	324
325	.0489726	.0534247	.0578767	.0623288	.0667808	.0712329	.0756849	.0801370	.0845890	325
326	.0491233	.0535890	.0580548	.0625205	.0669863	.0714521	.0759178	.0803836	.0848493	326
327	.0492740	.0537534	.0582329	.0627123	.0671918	.0716712	.0761507	.0806301	.0851096	327
328	.0494247	.0539178	.0584110	.0629041	.0673973	.0718904	.0763836	.0808767	.0853699	328
329	.0495753	.0540822	.0585890	.0630959	.0676027	.0721096	.0766164	.0811233	.0856301	329
330	.0497260	.0542466	.0587671	.0632877	.0678082	.0723288	.0768493	.0813699	.0858904	330
331	.0498767	.0544110	.0589452	.0634795	.0680137	.0725479	.0770822	.0816164	.0861507	331
332	.0500274	.0545753	.0591233	.0636712	.0682192	.0727671	.0773151	.0818630	.0864110	332
333	.0501781	.0547397	.0593014	.0638630	.0684247	.0729863	.0775479	.0821096	.0866712	333
334	.0503288	.0549041	.0594795	.0640548	.0686301	.0732055	.0777808	.0823562	.0869315	334
335	.0504795	.0550685	.0596575	.0642466	.0688356	.0734247	.0780137	.0826027	.0871918	335
336	.0506301	.0552329	.0598356	.0644384	.0690411	.0736438	.0782466	.0828493	.0874521	336
337	.0507808	.0553973	.0600137	.0646301	.0692466	.0738630	.0784795	.0830959	.0877123	337
338	.0509315	.0555616	.0601918	.0648219	.0694521	.0740822	.0787123	.0833425	.0879726	338
339	.0510822	.0557260	.0603699	.0650137	.0696575	.0743014	.0789452	.0835890	.0882329	339
340	.0512329	.0558904	.0605479	.0652055	.0698630	.0745205	.0791781	.0838356	.0884932	340
341	.0513836	.0560548	.0607260	.0653973	.0700685	.0747397	.0794110	.0840822	.0887534	341
342	.0515342	.0562192	.0609041	.0655890	.0702740	.0749589	.0796438	.0843288	.0890137	342
343	.0516849	.0563836	.0610822	.0657808	.0704795	.0751781	.0798767	.0845753	.0892740	343
344	.0518356	.0565479	.0612603	.0659726	.0706849	.0753973	.0801096	.0848219	.0895342	344
345	.0519863	.0567123	.0614384	.0661644	.0708904	.0756164	.0803425	.0850685	.0897945	345
346	.0521370	.0568767	.0616164	.0663562	.0710959	.0758356	.0805753	.0853151	.0900548	346
347	.0522877	.0570411	.0617945	.0665479	.0713014	.0760548	.0808082	.0855616	.0903151	347
348	.0524384	.0572055	.0619726	.0667397	.0715068	.0762740	.0810411	.0858082	.0905753	348
349	.0525890	.0573699	.0621507	.0669315	.0717123	.0764932	.0812740	.0860548	.0908356	349
350	.0527397	.0575342	.0623288	.0671233	.0719178	.0767123	.0815068	.0863014	.0910959	350
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

INTEREST ON ONE DOLLAR

Days	RATE									Days
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	
351	.0096164	.0144247	.0192329	.0240411	.0288493	.0336575	.0384658	.0432740	.0480822	351
352	.0096438	.0144658	.0192877	.0241096	.0289315	.0337534	.0385753	.0433973	.0482192	352
353	.0096712	.0145068	.0193425	.0241781	.0290137	.0338493	.0386849	.0435205	.0483562	353
354	.0096986	.0145479	.0193973	.0242466	.0290959	.0339452	.0387945	.0436438	.0484932	354
355	.0097260	.0145890	.0194521	.0243151	.0291781	.0340411	.0389041	.0437671	.0486301	355
356	.0097534	.0146301	.0195068	.0243836	.0292603	.0341370	.0390137	.0438904	.0487671	356
357	.0097808	.0146712	.0195616	.0244521	.0293425	.0342329	.0391233	.0440137	.0489041	357
358	.0098082	.0147123	.0196164	.0245205	.0294247	.0343288	.0392329	.0441370	.0490411	358
359	.0098356	.0147534	.0196712	.0245890	.0295068	.0344247	.0393425	.0442603	.0491781	359
360	.0098630	.0147945	.0197260	.0246575	.0295890	.0345205	.0394521	.0443836	.0493151	360
361	.0098904	.0148356	.0197808	.0247260	.0296712	.0346164	.0395616	.0445068	.0494521	361
362	.0099178	.0148767	.0198356	.0247945	.0297534	.0347123	.0396712	.0446301	.0495890	362
363	.0099452	.0149178	.0198904	.0248630	.0298356	.0348082	.0397808	.0447534	.0497260	363
364	.0099726	.0149589	.0199452	.0249315	.0299178	.0349041	.0398904	.0448767	.0498630	364
365	.0100000	.0150000	.0200000	.0250000	.0300000	.0350000	.0400000	.0450000	.0500000	365
	1%	1½%	2%	2½%	3%	3½%	4%	4½%	5%	

Banking and Stock Brokerage

We have a special department for auditing and investigating the affairs of Stock Brokers and Banking Institutions. Our investigation in the matter of the Columbus and Hocking Coal and Iron Pools developed the evidence which caused a well known former Wall Street operator to settle for upwards of \$400,000.00 and recovered, through litigation, upwards of \$300,000.00 from a prominent Bank.

Days	RATE									Days
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	
351	.0528904	.0576986	.0625068	.0673151	.0721233	.0769315	.0817397	.0865479	.0913562	351
352	.0530411	.0578630	.0626849	.0675068	.0723288	.0771507	.0819726	.0867945	.0916164	352
353	.0531918	.0580274	.0628630	.0676986	.0725342	.0773699	.0822055	.0870411	.0918767	353
354	.0533425	.0581918	.0630411	.0678904	.0727397	.0775890	.0824384	.0872877	.0921370	354
355	.0534932	.0583562	.0632192	.0680822	.0729452	.0778082	.0826712	.0875342	.0923973	355
356	.0536438	.0585205	.0633973	.0682740	.0731507	.0780274	.0829041	.0877808	.0926575	356
357	.0537945	.0586849	.0635753	.0684658	.0733562	.0782466	.0831370	.0880274	.0929178	357
358	.0539452	.0588493	.0637534	.0686575	.0735616	.0784658	.0833699	.0882740	.0931781	358
359	.0540959	.0590137	.0639315	.0688493	.0737671	.0786849	.0836027	.0885205	.0934384	359
360	.0542466	.0591781	.0641096	.0690411	.0739726	.0789041	.0838356	.0887671	.0936986	360
361	.0543973	.0593425	.0642877	.0692329	.0741781	.0791233	.0840685	.0890137	.0939589	361
362	.0545479	.0595068	.0644658	.0694247	.0743836	.0793425	.0843014	.0892603	.0942192	362
363	.0546986	.0596712	.0646438	.0696164	.0745890	.0795616	.0845342	.0895068	.0944795	363
364	.0548493	.0598356	.0648219	.0698082	.0747945	.0797808	.0847671	.0897534	.0947397	364
365	.0550000	.0600000	.0650000	.0700000	.0750000	.0800000	.0850000	.0900000	.0950000	365
	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	

Business Failures

The causes for business failures as compiled by Bradstreet's are as follows:—

DUE TO FAULTS OF THOSE FAILING—78.8%:—

Incompetence (Irrespective of other causes).

Inexperience (Without other incompetence).

Lack of Capital.

Unwise Credits.

Speculation (Outside regular business).

Neglect of Business (Due to doubtful habits).

Personal Extravagance.

Fraudulent Disposition of Property.

NOT DUE TO FAULTS OF THOSE FAILING—21.2%:—

Specific Conditions (Disaster, etc.).

Failure of Others (of apparently solvent debtors).

Competition.

According to this, 78.8% of the failures in the United States in 1914 would not have occurred if proper business methods had prevailed. The services of reliable, competent Certified Public Accountants with the hearty co-operation of those vitally interested would have prevented many of these failures.

Duties of Directors of Corporations and Liability for the Discharge of Same

Directors of corporations, for their protection against personal liability, should insist that an exhaustive, periodical audit be made of the company's affairs by skilled and responsible Certified Public Accountants.

Here are some excerpts from legal decisions:—

Billings, Receiver v. Shaw, et al., 209 N. Y., 265-282:

"Directors of corporations act in a fiduciary capacity. In every action where the interest of the corporation is involved, particularly where the same is in conflict with the individual interest of the directors, they act as trustees and are strictly accountable to the creditors or stockholders of the corporation for their action."

Continental Securities Co. v. Belmont, 206 N. Y. 7:

Speaking of directors, the Court says (p. 16):

"They are trustees clothed with the power of controlling the property and managing the affairs of a corporation without let or hindrance. As to third persons they are its agents, but as to the corporation itself, equity holds them liable as trustees."

Logan v. Fidelity Phoenix Ins. Co., 161 A. D. 404-410:

"A director is chargeable with such knowledge as to its (the corporation's) affairs as he actually possessed, or which in the discharge of his duties he should have had. His means of knowledge and his duty to acquire knowledge places him in the same position as if he had actual knowledge."

McClure v. Wilson, 70 A. D. 149-153:

"As a director he was chargeable with such knowledge as he gained in that capacity or might have learned by the exercise of reasonable care."

Cornell v. Seddinger, 237 Pa. 389:

"Yet the total cost was carried upon the books as an available asset, under the head of 'Work in Progress.' Any inquiry into the make-up of this item would have disclosed its hollowness in so far as its fitness to be considered as a basis for dividends was concerned. *The method of accounting was entirely wrong.* Inflations of various kinds were in existence, of so glaring a nature that any fairly competent man, who paid any attention to the make-up of the items appearing upon the face of the reports, would have found that instead of apparent profits, there was in reality an impairment of capital. The defense of Directors Price, Watt and Levy was that they relied upon the face of the reports of the treasurer, as showing profits, without making any inquiry as to the nature of the items reported as available assets. *Directors can hardly be regarded as discharging their duty,*

and protecting the trust imposed upon them, when they accept a report which upon its face calls for explanation and analysis, and after a glance at it, to see that it purports to show profits, proceed without further investigation to declare dividends. Yet it is admitted that this is practically what was done. Nor was the general condition of the company such as to blunt the senses of the directors to the need of scrutinizing the reports. The minutes show that at the time these various dividends were declared, there was a shortage of working capital, and the directors were considering the necessity of borrowing money both upon notes and by mortgaging the real estate. It is admitted that two of the directors had personal knowledge of the real condition of the company, and after a careful examination of the evidence we cannot avoid the conclusion that the other directors might, by the exercise of common prudence, have readily ascertained the worthless character of much that was carried upon the reports of the treasurer as assets. * * * The failure of the directors to investigate the character of the items of the report, led them to declare dividends when there was no surplus of profits to divide. This action was not merely an error of judgment, but was the result of lack of attention to the real condition of the company. Mere ignorance of facts which they could easily have ascertained cannot excuse them for the performance of illegal acts, in declaring dividends out of capital. *It was the duty of the directors to inform themselves as to the actual condition of the company before declaring dividends."*

Hence, Directors are required to direct, and to do so, should have a definite knowledge of what is going on. Lack of knowledge does not excuse them or make them immune from personal liability.

In our accounting practice we fit accounting conditions to legal requirements.

Scope of Our Work

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